

Other items, given by various investigations to indicate the loss sustained by the United States during the crisis, are :

Loss by destruction of property by fires in excess of normal loss.....	\$ 30,000,000
Loss of wages, being less paid in 1893 than in 1892.....	35,000,000
Deposits withdrawn from the National Banks between 4th May and 30th October \$	378,000,000
Withdrawals from savings banks, state banks, trust companies and private banks.....	150,000,000
National banks, &c., call in loans, thus depleting resources of active trade to the extent of	369,000,000

THE CHICAGO EXPOSITION.

357. The World's Columbian Exposition was held in Jackson's Park, Chicago, opening on 1st May and closing 31st October, 1893. Canada accepted the invitation to take part in the exhibition. She had exhibits in all the great departments. The intention of the Exposition was in great measure to show the advancement of each nation in the arts and sciences since the Centennial Exhibition, held in Philadelphia in 1876. Canada showed that she had applied herself with vigour to her own development during the years intervening between the Centennial and the Columbian Expositions. She sent about \$1,000,000 worth of her products, classed under Agriculture, Horticulture, Live Stock, Fisheries, Mines and Mining, Machinery, Transportation, Manufactures, Art, Liberal Arts and Ethnology.

The awards bestowed were as under :

Agriculture.....	658
Horticulture.....	39
Live stock.....	1,187
Fisheries	24
Mines and mining.....	65
Machinery.....	23
Transportation	28
Manufactures.....	121
Art	5
Liberal arts.....	192
Ethnology.....	5
Total	2,347

† A correspondent of the London (England) *Economist*, referring to the diminished bank clearings, says the significance of this lies in the fact that after careful investigation it is declared by statisticians that clearing-house transactions in the United States on the average represent resales of any given commodity or product from three to four times. The shrinkage in the volume of clearings, therefore, would represent a falling off of more than \$30,000,000,000, due to decreased prices and lessened volume of trade.

§ Comptroller Eckels. — "Between 4th May and 30th October the withdrawals in individual deposits made up a total of \$378,000,000. To meet this strain the banks were compelled to call in loans, thus depleting the resources of active trade." Address, Boston Bankers' Association.